

## 2021 Board Resolutions

Item	Meeting date	Important resolution
2nd Board 9th meeting	2021.03.12	<ol style="list-style-type: none"> <li>1. The amendments to some of the provisions of the Articles of Incorporation were approved.</li> <li>2. Approved the statement on the internal control system for 2020.</li> <li>3. Approved the 2020 business report and consolidated financial report.</li> <li>4. Approved the 2020 surplus distributions.</li> <li>5. Approved cash dividends allotted from capital surplus.</li> <li>6. Approved employee remuneration and director remuneration for 2020.</li> <li>7. Approved the proposed donation from the Taiwan branch of subsidiary Sports Gear Co., Ltd. to the Sports Gear Social Welfare Foundation.</li> <li>8. Approved the ratification of acquisition or disposition of assets among the related parties in 2020.</li> <li>9. Approved the ratification of the acquisition or disposition of assets by sub-subsidiaries Can Sports Shoes Co., Ltd. and Chi Hung Co., Ltd..</li> <li>10. Approved the 2020 year-end bonuses and performance bonuses for managers.</li> <li>11. Approved the manager salary adjustment.</li> <li>12. Approved the inter-affiliate fund loan.</li> <li>13. Approved the application to financial institutions for loan limit increase and contract renewal.</li> <li>14. Approved the cash capital increase from subsidiary Elephant Step Co., Ltd. and sub-subsidiary Silk Invest International Co., Ltd. to Portuguese sub-subsidiary SGP-Sports Gear Portugal, S.A..</li> <li>15. Approved the change to the personnel of the</li> </ol>

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		<p>Company and its subsidiaries who are responsible for the daily administration of the audit unit and review of audit reports.</p> <p>16. Approved the formulation of the Company's Application for Suspension and Resumption of Trading Procedures.</p> <p>17. Approved the amendment to the Rules of Procedure for Shareholders' Meetings.</p> <p>18. Approved the amendments to the Procedures for the Acquisition or Disposal of Assets and the Procedures for Engaging in Financial Derivative Transactions.</p> <p>19. Approved the proposal to convene the 2021 annual shareholders' meeting.</p>
2nd Board 10th meeting	2021.5.11	<p>1. The consolidated financial report for the first quarter of 2021 was approved.</p> <p>2. Approved the ratification of the acquisition and disposal of real estate or right-of-use assets and equipment or right-of-use assets among affiliated companies for the first quarter of 2021.</p> <p>3. Approved the inter-affiliate fund loan.</p> <p>4. Approved the application to financial institutions for loan limit renewal.</p>
2nd Board 11th meeting	2021.7.6	<p>1. Approved the cash capital increase to subsidiary All Wells International Co., Ltd. (BVI).</p> <p>2. Approved the proposed cash capital increase by All Wells International Co., Ltd. (BVI), a 100%-owned investment holding company of the Company, to Can Sports Shoes Co., Ltd..</p> <p>3. Approved the proposed cash capital increase by All Wells International Co., Ltd. (BVI), a 100%-owned investment holding company of the Company, to August Sports Co., Ltd..</p> <p>4. Approved the proposed liquidation and dissolution of the Cambodian sub-subsidiary,</p>

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		<p>Fireman Factory Co., Ltd..</p> <ol style="list-style-type: none"> <li>5. Approved the proposal for the Taiwan branch of the subsidiary Sports Gear Co., Ltd. to increase the donation amount to 9.5 million NTD in 2021 to the Sports Gear Social Welfare Foundation.</li> <li>6. Approved the inter-affiliate fund loan.</li> <li>7. Approved the application to financial institutions for a new loan line.</li> <li>8. Approved the proposal for Dai Hoa Co., Ltd. to terminate a lease of certain real estate rights.</li> <li>9. Approved the proposal for Silk Invest International Co., Ltd., a sub-subsubsidiary of the Company, to acquire real estate.</li> <li>10. Approved the set date, venue, and related matters for the adjournment of the 2021 annual shareholders' meeting.</li> </ol>
2nd Board 12th meeting	2021.8.24	<ol style="list-style-type: none"> <li>1. Approved the distribution of employee compensation to managers in 2020.</li> <li>2. Approved the assessment of the Company's 2020 director and manager salary and remuneration policies, systems, standards, and structures, and the review of the Company's 2020 director and manager salary and remuneration.</li> <li>3. Approved the consolidated financial report for the second quarter of 2021.</li> <li>4. Approved the ratification of the acquisition or disposal of assets among the related parties from April to June in 2021.</li> <li>5. Approved the inter-affiliate fund loan.</li> <li>6. Approved the application to financial institutions for loan renewal and loan limit increase.</li> <li>7. Approved the amendment to some provisions of the Regulations Governing Authorization</li> </ol>

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		<p>and Deputies.</p> <p>8. Acquisition of a majority stake in Footwear Innovation Lab GmbH in Germany through sub-subsidiary Silk Invest International Co., Ltd. and an capital increase in the company.</p>
2nd Board 13th meeting	2021.11.09	<p>1. Approved the proposal of changing CPAs in accordance with the internal restructuring of Deloitte Taiwan.</p> <p>2. Approved the consolidated financial report for the third quarter of 2021.</p> <p>3. Approved the ratification of the acquisition or disposal of assets among the related parties from July to September in 2021.</p> <p>4. Approved the ratification of the discharge of managers.</p> <p>5. Approved the proposed cash capital increase by subsidiary Sports Gear Co., Ltd. to sub-subsidiary Silk Invest International Co., Ltd..</p> <p>6. Approved the inter-affiliate fund loan.</p> <p>7. Approved the application to financial institutions for loan limit renewal.</p>
2nd Board 14th meeting	2021.12.23	<p>1. Approved the 2022 financial budget.</p> <p>2. Approved the 2022 audit plan.</p> <p>3. Approved the appraisal of the independence and competence of CPAs.</p> <p>4. Approved the cancelation of liquidation and dissolution of the Cambodian sub-subsidiary, Fireman Factory Co., Ltd., approved by the Board of Directors on July 6, 2021.</p> <p>5. Approved the proposed cash capital increase by All Wells International Co., Ltd. (BVI), a 100%-owned investment holding company of the Company, to Fireman Factory Co., Ltd..</p> <p>6. Approved the proposal for sub-subsidiary Fireman Factory Co., Ltd. to acquire real estate through a third-party trust.</p> <p>7. Approved the proposed donation from the</p>

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		<p>Taiwan branch of the subsidiary Sports Gear Co., Ltd. to the Sports Gear Social Welfare Foundation.</p> <p>8. Approved the new and consolidated capital credits and lines by subsidiary Sports Gear Co., Ltd. to sub-subsidiary Can Sports Vietnam Co., Ltd..</p> <p>9. Approved the inter-affiliate fund loan.</p> <p>10. Approved the application to financial institutions for loan limit increase and contract renewal.</p> <p>11. Approved the proposal for Mega International Commercial Bank to be appointed as the host bank for a joint credit facility of up to 250 million USD.</p>